

Income Statement

For the Ten Months Ending July 31, 2016 (With FY2015 Figures)

Accounts	Fiscal Year 2015 - October 2014 to September 2015														Fiscal Year 2016 - October 2015 to September 2016					
	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	TotalFY15	FY15Av10mos	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016
	Revenue:																			
Listener Support /Mail Drive In	127,977	177,188	120,842	67,034	251,094	151,223	27,757	212,561	111,994	122,793	97,808	35,832	1,504,101	1,253,418	160,152	113,139	124,417	43,860	175,092	108,622
Website Income							7,000						7,000	5,833						6,000
Major Donor Income >\$1K/Yr			1,520										1,520	1,267	1,000	71,000	9,500	1,000	4,500	1,000
Donations					14			51					65	54						
Car Donations	120	231	300										651	543						
Community Events Income	600												600	500						
Grant Income			1,000					10,000					11,000	9,167						
Miscellaneous/Other Income																				
Interest Income			0	0						0	0		0	0						
Total Revenue	128,697	177,419	123,662	67,034	251,108	151,223	34,757	222,612	111,994	122,793	97,808	35,832	1,524,938	1,270,782	161,152	184,139	133,917	44,860	179,592	115,622
Expenses:																				
Personnel Costs	53,151	53,635	53,701	54,374	59,767	46,423	48,330	47,927	46,039	45,507	43,643	43,539	596,037	496,698	46,572	44,889	45,620	48,698	48,044	48,056
Board Expenses										2,062	2,000	2,000	6,062	5,052	2,190	2,000	2,099	2,095		9,464
Administration Expenses	30,533	14,295	20,359	19,261	29,918	24,785	17,587	26,637	31,175	28,236	22,153	15,926	280,865	234,054	25,201	25,009	30,792	23,115	26,781	38,556
Programming Expenses	50,736	54,577	50,561	54,362	53,237	53,605	53,137	54,637	53,077	55,240	53,761	57,951	644,880	537,400	53,138	53,764	57,380	56,175	54,522	54,854
Development Expenses	20,710	57,744	16,918	17,585	17,641	49,769	8,511	19,393	36,933	28,015	12,534	8,761	294,513	245,427	21,837	37,496	29,414	10,997	28,656	19,589
Community/Special Events		1,176	783					113	172				2,243	1,869				90		
Total Operating Expenses	155,130	181,427	142,321	145,582	160,563	174,582	127,565	148,706	167,396	159,060	134,091	128,176	1,824,600	1,520,500	148,939	163,158	165,304	141,170	158,004	170,520
Central Services																				
C/Svs Exp - PNO	16,890	16,890	16,890	16,890	16,890	16,890	16,890	16,890	16,890	16,890	16,890	16,890	202,680	168,900	16,890	16,890	16,890	16,890	16,890	16,890
C/Svs Exp - PRA	4,222	4,222	4,222	4,222	4,222	4,222	4,222	4,222	4,222	4,222	4,222	4,222	50,664	42,220	4,222	4,222	4,222	4,222	4,222	4,222
Total Central Services	21,112	21,112	21,112	21,112	21,112	21,112	21,112	21,112	21,112	21,112	21,112	21,112	253,344	211,120	21,112	21,112	21,112	21,112	21,112	21,112
Total Expenses	176,242	202,539	163,433	166,694	181,675	195,694	148,677	169,818	188,508	180,172	155,203	149,288	2,077,944	1,731,620	170,051	184,270	186,416	162,282	179,116	191,632
Net Income (Loss)	(47,546)	(25,120)	(39,772)	(99,660)	69,433	(44,470)	(113,920)	52,794	(76,515)	(57,380)	(57,396)	(113,455)	(553,006)	(460,839)	(8,899)	(131)	(52,499)	(117,421)	477	(76,009)
Depreciation (Admin Exp)	457	457	457	457	457	457	457	457	457	457	457	(1,777)	3,248	2,707	457	457	457	457	457	457
Net Inc (Loss) w/o Depreciation	(47,089)	(24,663)	(39,315)	(99,203)	69,889	(44,013)	(113,463)	53,251	(76,058)	(56,923)	(56,939)	(115,233)	(549,758)	(458,132)	(8,442)	326	(52,042)	(116,964)	934	(75,553)

Accounts	Fiscal Year 2015 - October 2014 to September 2015														Fiscal Year 2016 - October 2015						
	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	TotalFY15	FY15Av10mos	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	
EXPENSES DETAILS																					
Salaries and Related Expenses																					
Salaries	40,605	40,454	40,400	38,068	43,120	33,250	35,189	34,933	33,331	32,841	31,064	32,144	435,399	362,833	34,021	32,548	33,170	33,040	33,148	32,925	
Payroll Taxes - FICA & SUI	3,018	2,967	3,120	6,222	6,429	3,131	3,033	2,893	2,641	2,602	2,431	2,617	41,105	34,254	2,535	2,490	2,577	5,811	5,082	3,604	
Pension Contributions	812	809	808	761	844	665	704	699	667	657	635	(638)	7,423	6,186	663	651	663	661	663	658	
403B Contributions	289	272	291	241	292	244	272	258	257	264	370	271	3,320	2,767	358	252	262	238	271	365	
Health Benefits	8,427	9,132	9,082	9,082	9,082	9,132	9,132	9,144	9,144	9,144	9,144	9,144	108,790	90,658	8,995	8,948	8,948	8,948	8,881	10,504	
Total Salaries & Related Expenses	53,151	53,635	53,701	54,374	59,767	46,423	48,330	47,927	46,039	45,507	43,643	43,539	596,037	496,698	46,572	44,889	45,620	48,698	48,044	48,056	
Board Expenses																					
Local Board & Election Expenses																					
Local Brd / Loc Advisory Brd Expenses																			99		
Board Election Expenses										2,062	2,000	2,000	6,062	5,052	2,190	2,000	2,000	2,095		9,464	
Total Board Expenses										2,062	2,000	2,000	6,062	5,052	2,190	2,000	2,099	2,095		9,464	
Administrative Expenses																					
Telephones	11,572	1,548	3,406	869	3,115	5,536	2,575	3,841	8,446	3,519	4,958	862	50,247	41,872	5,095	1,996	1,424	823	1,342	1,637	
Internet/Cable	500	317	500	500	3,161					292			5,270	4,392							
Postage, USPS, FedEx, UPS	19		76										95	79	39			40	133	718	
Asso. Dues, Periodicals																339	70				
Consultant/Temps/Contractual	4,713	1,458	4,958	4,963	5,492	6,488	1,569	4,108	6,188	10,375	6,375	5,516	62,203	51,836	9,975	7,075	7,275	10,646	8,425	8,392	
Professional Fees - Legal		1,000	15	246									1,261	1,050							
Interest/Bank Charges	775	740	528	460	766	649	494	448	444	473	480	436	6,693	5,577	552	871	559	593	937	706	
Travel		112	180	224	256	342	149	318	533	239	147	233	2,732	2,277	37	118	2,622	373	2,881	1,282	
Office Exp & Supplies	2,227	1,049	(133)	1,258	8,727	936	2,056	7,490	4,930	2,702	944	1,290	33,475	27,896	471	565	6,205	560	2,044	9,054	
Computer Supplies/Maintenance		543	171				108					700	1,522	1,268		414				2	
Office Rent	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	63,600	53,000	5,300	5,300	5,300	5,300	5,300	5,300	
Rent/Lease-Equip	3,158		2,876	3,106	765	2,797	3,000	2,797	3,000	3,000	2,251	1,462	28,212	23,510	803	4,642	1,447	1,447	1,419	5,920	
Storage Rental	1,351	1,351	1,351	1,429	1,429	1,429	1,429	1,429	1,429	1,429	772	1,454	16,282	13,568	1,756	2,484	1,450	2,025	3,394	1,800	
Utilities - Office	461	420	450	450	450	450	450	450	450	450	450	450	5,380	4,483	450	450	3,477	450	450	2,459	
Gen Repairs/Maint															210	300	480	400		830	
Depreciation Expense	457	457	457	457	457	457	457	457	457	457	457	(1,777)	3,248	2,707	457	457	457	457	457	457	
Personnel Search/Moving Expenses			225			400							625	521							
Other Admin Exp											20		20	17	56		26				
Total Administrative Expenses	30,533	14,295	20,359	19,261	29,918	24,785	17,587	26,637	31,175	28,236	22,153	15,926	280,865	234,054	25,201	25,009	30,792	23,115	26,781	38,556	

Accounts	Fiscal Year 2015 - October 2014 to September 2015														Fiscal Year 2016 - October 2011						
	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	TotalFY15	FY15Av10mos	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	
Programming Expenses																					
News Services/Stringers		2,398			160	348		1,560		2,163		2,818	9,446	7,872			2,875	1,429	1,444	1,423	
Programming	260	260	260	260	295	295	295	295	295	295	295	295	3,400	2,833	295	295	295	295	295	295	
Maintenance-Tech/Wire Suppl	2,055	3,268	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,739	2,055	26,557	22,131	2,116	2,741	3,482	3,724	2,055	2,409	
Web-Site Expenses						179	60						239	199							
Tapes/Supplies/Restoration																					
Rent -Tower	45,566	45,566	45,566	48,047	48,047	48,047	48,047	48,047	48,047	48,047	48,047	50,102	571,177	475,981	48,047	48,047	48,047	48,047	48,047	48,047	
Utilities -Tower	2,855	3,085	2,680	4,000	2,680	2,680	2,680	2,680	2,680	2,680	2,680	2,680	34,059	28,383	2,680	2,680	2,680	2,680	2,680	2,680	
Total Programming Expenses	50,736	54,577	50,561	54,362	53,237	53,605	53,137	54,637	53,077	55,240	53,761	57,951	644,880	537,400	53,138	53,764	57,380	56,175	54,522	54,854	
Development Expenses																					
Credit Card Discount Fees	1,277	8,477	4,526	2,803	1,848	11,208	742	1,379	900	3,733	5,402	2,972	45,267	37,722	1,952	7,727	3,917	5,746	1,770	9,655	
Direct Mail-Printing																			1,742		
Postage-Dev/Mailing Svcs		5,000	2,000					6,000			2,000		15,000	12,500	3,700	2,500	4,000	2,140	2,000		
Printing, Mktg, Subs Supplies	2,568	563	500	2,000	1,299			170	1,431		159	340	9,031	7,525	49	664	271			837	
Development Exp			2,079	581				149	374			2,193	5,375	4,479					2	1,485	
Premiums from PRA		315		3,793	1,260					75			5,443	4,536		3,092				1,282	
Premiums from Other Vendors	7,365	37,255	2,995	8,658	7,733	12,913	2,270	3,866	21,575	7,235	4,973	3,256	120,093	100,078	7,223	22,513	5,181	4,951	1,207	3,830	
Premiums-Shipping	2,000		2,000	3,800			4,000			4,201			16,001	13,334							
Fund Drive / Tele Mktg Exp	7,500	6,134	2,818	1,750	1,000	24,349	1,500	7,829	12,653	12,770			78,303	65,253	8,913	1,000	16,046	300	21,795	500	
Total Development Expenses	20,710	57,744	16,918	17,585	17,641	49,769	8,511	19,393	36,933	28,015	12,534	8,761	294,513	245,427	21,837	37,496	29,414	10,997	28,656	19,589	
Community Events																					
Community Events Exp		741	783					113	172				1,808	1,507				90			
Crafts Fair Expenses		435											435	362							
Total Comm. Events Expenses		1,176	783					113	172				2,243	1,869				90			
Expenses Before C/Service	155,130	181,427	142,321	145,582	160,563	174,582	127,565	148,706	167,396	159,060	134,091	128,176	1,824,600	1,520,500	148,939	163,158	165,304	141,170	158,004	170,520	
Central Services																					
C/Svs Exp - PNO	16,890	16,890	16,890	16,890	16,890	16,890	16,890	16,890	16,890	16,890	16,890	16,890	202,680	168,900	16,890	16,890	16,890	16,890	16,890	16,890	
C/Svs Exp - PRA	4,222	4,222	4,222	4,222	4,222	4,222	4,222	4,222	4,222	4,222	4,222	4,222	50,664	42,220	4,222	4,222	4,222	4,222	4,222	4,222	
Central Services	21,112	21,112	21,112	21,112	21,112	21,112	21,112	21,112	21,112	21,112	21,112	21,112	253,344	211,120	21,112	21,112	21,112	21,112	21,112	21,112	
Total Expenses	176,242	202,539	163,433	166,694	181,675	195,694	148,677	169,818	188,508	180,172	155,203	149,288	2,077,944	1,731,620	170,051	184,270	186,416	162,282	179,116	191,632	
Net Income (Net Loss)	(47,546)	(25,120)	(39,772)	(99,660)	69,433	(44,470)	(113,920)	52,794	(76,515)	(57,380)	(57,396)	(113,455)	(553,006)	(460,839)	(8,899)	(131)	(52,499)	(117,421)	477	(76,009)	

to July 31, 2016					Jul'15 Ave vs Jul'16 YTD	
Apr 2016	May 2016	Jun 2016	Jul 2016	FY16 YTD	Var \$	Var %
43,350	150,848	93,357	74,083	1,086,921	(166,497)	(13.3%)
				6,000	167	2.9%
		8,500		96,500	95,233	7,518.4%
30				30	(24)	(44.7%)
		424		424	(119)	(21.9%)
					(500)	(100.0%)
		10,000		10,000	833	9.1%
		7,294		7,294	7,294	0.0%
					(0)	(100.0%)
43,380	150,848	119,575	74,083	1,207,168	63,613	5.0%
46,218	45,679	45,996	45,711	465,484	31,213	6.3%
		1,745	2,364	21,957	(16,905)	(334.6%)
19,859	29,721	27,402	12,997	259,434	(25,380)	(10.8%)
53,077	56,162	55,328	55,477	549,877	(12,477)	(2.3%)
9,526	15,395	4,911	11,447	189,268	56,159	22.9%
		2,933		3,023	(1,154)	(61.7%)
128,680	146,957	138,315	127,997	1,489,044	31,457	2.1%
16,890	16,890	16,890	16,890	168,900		0.0%
4,222	4,222	4,222	4,222	42,220		0.0%
21,112	21,112	21,112	21,112	211,120		0.0%
149,792	168,069	159,427	149,109	1,700,164	31,457	1.8%
(106,412)	(17,222)	(39,852)	(75,026)	(492,995)	(32,157)	7.0%
457	457	(1,967)	152	1,840	867	32.0%
(105,955)	(16,765)	(41,819)	(74,875)	(491,155)	(33,024)	7.2%
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to July 31, 2016					Jul'15 Ave vs Jul'16 YTD		
Apr 2016	May 2016	Jun 2016	Jul 2016	FY16 YTD	Var \$	Var %	
33,458	33,054	33,428	33,220	332,011	30,822	8.5%	
2,954	2,839	2,716	2,392	32,999	1,255	3.7%	
669	661	669	664	6,623	(437)	(7.1%)	
285	273	332	583	3,219	(452)	(16.3%)	
8,852	8,852	8,852	8,852	90,633	25	0.0%	
46,218	45,679	45,996	45,711	465,484	31,213	6.3%	
				99	(99)	0.0%	
		1,745	2,364	21,858	(16,806)	(332.7%)	
		1,745	2,364	21,957	(16,905)	(334.6%)	
604	2,084	2,150	544	17,698	24,174	57.7%	
					4,392	100.0%	
140	955	1,176		3,202	(3,122)	(3,941.1%)	
		105		514	(514)	0.0%	
7,017	11,375	7,817	3,558	81,554	(29,718)	(57.3%)	
					1,050	100.0%	
598	702	529	530	6,577	(1,000)	(17.9%)	
118	131	228		7,788	(5,511)	(242.1%)	
1,384	814	2,516	5,121	28,733	(837)	(3.0%)	
	1,211			1,627	(358)	(28.3%)	
5,300	5,300	10,300		52,700	300	0.6%	
1,419	3,123	1,661		21,880	1,630	6.9%	
1,800	2,850	2,439		19,997	(6,429)	(47.4%)	
501	450	450	2,182	11,319	(6,836)	(152.5%)	
90	270		810	3,390	(3,390)	0.0%	
457	457	(1,967)	152	1,840	867	32.0%	
433				433	87	16.8%	
			100	181	(165)	(988.6%)	
19,859	29,721	27,402	12,997	259,434	(25,380)	(10.8%)	

to July 31, 2016					Jul'15 Ave vs Jul'16 YTD	
Apr 2016	May 2016	Jun 2016	Jul 2016	FY16 YTD	Var \$	Var %
	2,210	2,251		11,632	(3,760)	(47.8%)
295	295	295	328	2,983	(149)	(5.3%)
2,055	2,930	2,055	2,055	25,623	(3,491)	(15.8%)
					199	100.0%
			2,368	2,368	(2,368)	0.0%
48,047	48,047	48,047	48,047	480,472	(4,491)	(0.9%)
2,680	2,680	2,680	2,680	26,800	1,583	5.6%
53,077	56,162	55,328	55,477	549,877	(12,477)	(2.3%)
3,914	712	2,116	278	37,786	(64)	(0.2%)
			1,816	3,558	(3,558)	0.0%
			295	14,635	(2,135)	(17.1%)
	48	295	1,127	3,290	4,236	56.3%
297				1,784	2,695	60.2%
			331	4,705	(170)	(3.7%)
3,653	4,634	800	545	54,538	45,539	45.5%
					13,334	100.0%
1,662	10,000	1,700	7,056	68,972	(3,719)	(5.7%)
9,526	15,395	4,911	11,447	189,268	56,159	22.9%
				90	1,417	94.0%
		2,933		2,933	(2,570)	(709.1%)
		2,933		3,023	(1,154)	(61.7%)
128,680	146,957	138,315	127,997	1,489,044	31,457	2.1%
16,890	16,890	16,890	16,890	168,900		0.0%
4,222	4,222	4,222	4,222	42,220		0.0%
21,112	21,112	21,112	21,112	211,120		0.0%
149,792	168,069	159,427	149,109	1,700,164	31,457	1.8%
(106,412)	(17,222)	(39,852)	(75,026)	(492,995)	(32,157)	7.0%
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